



CHOWGULE STEAMSHIPS LTD.

(Regd. Office : Mormugao Harbour, Goa, India)

Bakhtawar, 4th Floor, Nariman Point, Mumbai - 400 021. India.
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14th January, 2014

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sirs,

Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Chowgule Steamships Limited
Quarter ended on : 31st December, 2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	NA	The Company does not have any material unlisted Indian subsidiary.
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	NA	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	The Company does not have any proceeds of Public Issue, Rights issue, Preferential Issue etc.

(E) Remuneration of Directors	49 (IV E)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
(F) Management	49 (IV F)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
(G) Shareholders	49 (IV G)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
V.CEO/CFO Certification	49 (V)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
VI. Report on Corporate Governance	49 (VI)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
VII. Compliance	49 (VII)	Yes	

For Chowgule Steamships Limited


Suhas Joshi
Company Secretary

