

Quarterly Compliance Report on Corporate Governance for the quarter ended on 31<sup>st</sup> March, 2014.

**Name of the Company: Chowgule Steamships Limited**

**Quarter ending on: 31st March, 2014:**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	NA	The Company does not have any material unlisted Indian subsidiary.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	The Company does not have any proceeds of Public Issue, Rights issue, Preferential Issue etc.
(E) Remuneration of Directors	49 (IV E)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
(F) Management	49 (IV F)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
(G) Shareholders	49 (IV G)	Yes	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
<b>V.CEO/CFO Certification</b>	49 (V)	NA	Complied for FY 2012-13. Will

			also be complied in the Annual Report 2013-14
<b>VI. Report on Corporate Governance</b>	49 (VI)	NA	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14
<b>VII. Compliance</b>	49 (VII)	NA	Complied for FY 2012-13. Will also be complied in the Annual Report 2013-14