

Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Chowgule Steamships Limited

Quarter ending on:30th September, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 II		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIIB)	Yes	
(C) Non-executive Directors' Compensation & Disclosures	49(IIIC)	Yes	Complied for FY 2013-14. Will also be complied in the Annual Report 2014-15
(D) Other Provisions as to Board and Committees	49(IIID)	Yes	
(E) Code of Conduct	49(IIIE)	Yes	
(F) Whistle Blower Policy	49(IIIF)	Yes	
II. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49 (V)	NA	The Company does not have any material unlisted Indian subsidiary.
VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIIIC)	Yes	Complied for FY 2013-14. Will also be complied in the Annual Report 2014-15
(D) Management	49 (VIID)	Yes	Complied for FY 2013-14. Will also be complied in the Annual Report 2014-15
(E) Shareholders	49 (VIIIE)	Yes	Complied for FY 2013-14. Will also be complied in the Annual Report 2014-15
(F) Disclosure of Resignation of Directors	49 (VIIIF)	NA	
(G) Disclosure of formal letter of appointment	49 (VIIIG)	Yes	
(H) Disclosures in the Annual Report	49(VIIIH)	Yes	
(I) Proceeds from public issue/rights issue/preference issues etc	49 (VIIII)	Yes	The Company does not have any proceeds of Public Issue, Rights issue, Preferential Issue etc.
IX.CEO/CFO Certification	49 (IX)	Yes	Complied for FY 2013-14. Will also be complied in the

			Annual Report 2014-15
X. Report on Corporate Governance	49 (X)	Yes	Complied for FY 2013-14. Will also be complied in the Annual Report 2014-15
XI. Compliance	49 (XI)	Yes	